

## Week of Oct 29, 2019 **Market Notes**

	DJIA	DIA	Nasdaq	QQQ	
11/8/16	18,332	172	5,193	114	New President elected
Jan 10	23,909	240	6,905	161	Bought DIA, QQQ
May 15	25,648	257	7,822	183	Sold DIA, QQQ
May 29	25,126	251	7,547	176	Bought DIA, QQQ
July 9	26,783	267	8,141	190	Sold DIA, QQQ
July 11	27,088	270	8,196	192	Bought DIA, QQQ
Aug 8	26,378	263	8,039	185	Sold DIA. Half the holdings
Aug 23	25,628	256	7,751	182	Bought QQQ, DIA
Oct 29	27,071	270	8,276	196	

California Governor grapples with blazes, blackouts and homelessness. It's another day in paradise. Newsom came into office with \$36 billion surplus and favorable approval ratings. Will it continue? These blackouts are difficult and feel unnecessary.

**Oct 30: Stats:** Q3, GDP **Earnings:** Apple, ADP, CME Group, Facebook, GE, McKesson, Sony & Starbucks

**Oct 31: Stats** Sep Personal Income **Earnings:** Altria, American Tower, Bristol-Myers, DuPont, Estee lauder, Intercontinental Exchange, Kraft Heinz Royal Dutch Shell

**Nov 1: Stats:** Oct Nonfarm Payroll, Sep Construction Spending **Earnings:** AbbVie, Alibaba, American Intl Group, Choe Global, Colgate-Palmolive, Chevron & Exxon

**Financial terms:** Negative interest rates: Negative interest rates refer to a scenario in which cash deposits incur a charge for storage at a bank, rather than receiving interest income. Instead of receiving money on deposits in the form of interest, depositors must pay regularly to keep their money with the bank. This environment is intended to incentivize banks to lend money more freely.

*Do not hesitate to contact us or your financial professional with any questions or concerns*

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